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# GLIMPSES ON INDIA-JAPAN BUSINESS SUMMIT



THEME

**Make in India with Japan,  
for the Globe**

*Namma*  
**Karnataka**  
The Gateway to **Future India**

14 July, 2023 | Sheraton Grand, Bengaluru





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Cultural Programme followed the theme based presentations



## ▶ India – Japan Business Summit 2023 A Resounding Success!

On Friday, 14th July, 2023, Bangalore Chamber of Industry and Commerce (BCIC) hosted the remarkable India-Japan Business Summit 2023, bringing the theme "Make in India with Japan, for the Globe" to life, in association with PwC as the Title Sponsor and Knowledge Partner.

BCIC was the first industry body from India to set up an office in Tokyo, Japan with the support of JETRO, Toyota Tsusho India Pvt. Ltd, India Research Institute Pvt. Ltd and Inter Trade KK. BCIC took this baby step to further trade, commerce and investments between the two countries.

The Summit witnessed more than 250 participants with over 30 Japanese companies and many native Japanese attending the Summit in large numbers.

The Summit was supported by Indo-Japan Business Council, Pune as Associate and Concept Partner, and attracted sponsorship from Karnataka Udyog Mitra (KUM) and Karnataka industrial Areas Development Board (KIADB), Toyota Kirloskar Motor Pvt. Ltd. (TKML), Kirloskar Systems Pvt. Ltd. (KSL) and Toyota Tsusho Insurance Broker India Pvt. Ltd (TTIBI).

The Summit also had Indian Council for Cultural Relations (ICCR) as Cultural Partner, Brigade Hospitality as Hospitality Partner and, Japan External Trade Organization (JETRO), Japanese Chamber of Commerce and Industry Bangalore (JCCIB) and Bidadi Industries Association (BIA) as Supporting Partners.

### Overview of Attendees at the Summit

Total of **200 to 250** attendees at the summit

The event saw a diverse range of attendees including-

- Government Officials
- Academic Personnel
- Start ups
- Multinational Companies



**60 %**

Attendees **travelled from all over the country** to attend the summit



**20 %**

Attendees **were Japanese and/or Japanese companies**



**80 %**

Of Visitor Profile consisted of **people from Top Level Management**



# INDIA-JAPAN BUSINESS SUMMIT

## ▶ Registration Desk at the Venue





The Inaugural Session had notable speakers from the Government and the Industry.

## ▶ Programme Introduction



Mr. A Murali in his address said:

The **INDIA JAPAN BUSINESS SUMMIT** is a unique platform for business leaders, policymakers, and academicians to come together and discuss various aspects of economic ties between the two countries and by sharing best business practices.

With the support of JETRO, Toyota Tsusho India Pvt. Ltd, India Research Institute Pvt. Ltd, InterTrade KK, BCIC took a baby step of opening of an Office in Tokyo in Oct, 2022 to further trade and investments between the two countries.

The diplomatic relationship between Government of India and Government of Japan is of very high order.

This Summit aims to explore new areas of collaboration between the two nations and facilitate exchange of thoughts and people to people contact.

The event began with a captivating Programme Introduction by Mr. A Murali, Advisor at BCIC and Vice President of Toyota Tsusho India Private Limited. His insights set the stage for an engaging and informative day long session.

## ▶ Lamp lighting by Guests



During the Inaugural Session, we witnessed the Guest Welcoming and Lamp Lighting ceremony, graced by notable guests and leaders from the Government, Consulate General of Japan in Bengaluru and industry.

*L to R (photo above):* Ms. Rajashree Iyer-Head New Initiatives BCIC, Mr. Vineeth Verma - VP BCIC, His Excellency Mr. Tsutomu Nakane, Consul General of Japan in Bangalore, Mrs. Geetanjali Kirloskar, Chairperson and MD, Kirloskar Systems Pvt. Ltd., Mr. Mukesh Agarwal, Partner PwC India, Dr. Selva Kumar, IAS, Principal Secretary, Commerce and Industries Department, Govt of Karnataka., Mr. Siddarth Deshmukh-President IJBC, Mr Aditya Narwekar, Partner PwC India, Dr. L Ravindran, President BCIC, Mr. K. Ayyanar - Zonal Director, ICCR Zonal Office(South) Bengaluru.





### ► Welcome address



Through joint research and development initiatives, India and Japan can unlock vast potential and propel their economies to unprecedented levels of success. With Japan's commitment to invest five trillion yen in India as announced by their former Prime Minister in 2022 there is a huge potential for small and medium enterprises in Japan to collaborate and conduct business with similar enterprises in India.

"It is essential to prioritize specific sectors such as infrastructure, advanced manufacturing, global mobility, information technology and healthcare as they play a pivotal role in shaping their collective future and achieving investment targets.

"BCIC has set up an office in Japan with a three-pronged strategy to promote Karnataka as an investment destination, take a delegation of industrialists from Karnataka to Japan and host a delegation of industrialists from Japan to Karnataka

**Dr. L Ravindran**, BCIC President and Managing Director & CEO of Wealthmax Group of companies, Bengaluru, delivered a warm Welcome Address, setting the tone for the Summit.

### ► Talk on India Japan Strategic Global partnership

"Global economic trends position India uniquely for new investments which is essentially driven by India's enhanced ease of doing business, attractive industrial policies and incentives, production-based incentives to boost manufacturing ecosystem, favourable cost of doing business and India's highly talented workforce.

"India is witnessing continued interest from Japanese companies and there is a huge potential for collaboration which is much larger than what we see today. Japanese companies can leverage the opportunities emerging in sunrise sectors which are enabling the growth of new investments in India."



**Mr. Mukesh Agarwal**, Partner at PwC India, shed light on the significance of the India-Japan Strategic Global Partnership, offering valuable perspectives with his impressive presentation.



## ▶ Setting the context



Fostering people-to-people connections between India and Japan holds immense significance in promoting business and economic growth for both nations. These connections serve as the bedrock for building trust, understanding cultural nuances, and facilitating seamless cooperation, ultimately leading to mutually beneficial opportunities.

These two nations share a rich history of cultural exchange and have forged strong diplomatic ties over the years. However, in today's rapidly changing global landscape, the power of people-to-people connections takes center stage, offering unparalleled opportunities for economic prosperity.

Mr. Siddharth Desmukh, IJBC President from Pune, provided valuable insights, setting the context for the event and capturing the essence of collaboration between Indian and Japanese companies.

## ▶ Speech by Chief Guest

**Dr. S. Selavkumar, IAS,**  
Principal Secretary, Industries and  
Commerce Department, representing  
Government of Karnataka addressed the  
Summit as a Chief Guest.





### ▶ Key Note Address by Guest of Honour



The Addresses by the esteemed Guests of Honor further enriched the event. His Excellency **Mr. Tsutomu Nakane**, Consul General of Japan in Bengaluru, delivered a captivating speech, sharing his profound insights.

Through this summit we aim to explore the abundant range of opportunities in both nations, enabling businesses to flourish and grow. As of October 2022, 228 companies have set up 537 offices all over Karnataka and the number of Japanese companies expanding into Karnataka is also steadily increasing.

“Cooperation between Japan and Karnataka portrays that business is not only important for the development of bilateral relations but is also of great importance to the world. By investing in or setting up industry in India,

Japanese companies can expand their exports to Middle East countries and Africa through India. “Japan-India business cooperation will bring synergy to both economies by combining Japanese manufacturing know-how with India’s information technology capabilities and its abundant talented workforce. To promote such cooperation, it is necessary for Japan to recognize available business opportunities and for India to further improve amenities and infrastructure in and around industrial parks.

There is a huge potential for the two countries to develop lighthouse projects in industries which present potential for collaboration such as the chemical industry, which is a multi-billiondollar opportunity. The defence and aero industry which is looking to indigenize subassemblies with newer and more autonomous manufacturing processes is another big opportunity.

“Also, Japanese startups are now looking at Bengaluru very seriously. However, there are two challenges, namely the need to develop a quality vendor in India and the need for quality skilling. We still have a lot of hard work to do in improving the skill quality of the workforce.”



**Mrs. Geetanjali Kirloskar**, Chairperson & Managing Director of Kirloskar Systems Pvt. Ltd and Chairperson of Toyota Tsusho Insurance Broker India Pvt. Ltd, Bengaluru, graced us with her expertise, offering valuable perspectives on collaboration and innovation between India and Japan.

## THEME #. 1



**INDIA-JAPAN  
BUSINESS SUMMIT**

The Summit was structured into Four Themes comprising of talks from  
Two eminent personalities and professionals &  
One Panel Discussion with industry doyens for each of the Themes

### UNLOCKING THE SECRETS OF JAPANESE MANUFACTURING EXCELLENCE

#### **Presentation No. 1:**

**The Art of Kaizen : Continuous improvement for operational excellence'**



Mr. B Padmanabha, Associate Executive Vice President eloquently elaborated on the transformative power of "Kaizen" in operational excellence from Toyota Kirloskar Motor Pvt. Ltd. during his talk.

#### **Presentation No. 2:**

**Industry 4.0: Bridging the Gap between tradition and innovation**



Mr. Ankur Basu of PwC India demystified "Industry 4.0", explaining how tradition and innovation intertwine for manufacturing excellence during his talk.



**Panel Discussion No. 1:  
Adopting Japanese Manufacturing Excellence for India**



**The Panel Discussion was moderated by**

**Mr. T R Parasuraman**, BCIC Past President & Executive Advisor – Toyota Group, Toyota Kirloskar Motor Pvt. Ltd.

**The Panel Members were:**

**Mr. Rajesh U Pandya**, Managing Director, KAI Manufacturing India Pvt. Ltd (joining virtually)

**Prof. Prem Motwani**, Author, Consultant on TPM/ TQM and former professor, JNU, New Delhi

**Mr. Hirohisa Soma**, Senior Director General, SMRJ, Japan (joining virtually).



REVOLUTIONISING GLOBAL MOBILITY AND ELECTRONICS MANUFACTURING;  
COLLABORATIVE STRATEGIES FOR INDIA AND JAPAN

**Presentation No. 3:**

Future of Mobility : Trends, Challenges and Opportunities for India and Japan



The "**Future of Mobility**" and the "**Revolution in Electronics Manufacturing**" were dissected by **Mr. Aashutosh Sinha**, Principal, from Nomura Research Institute Consulting & Solutions India Pvt. Ltd. during his talk

**Presentation No. 4 :**

Smart manufacturing : Leveraging Digital Technologies for the Future

**Mr. P S Easwaran**, Partner, Deloitte India enlightened us on Smart Manufacturing strategies and the future of digital technologies during his talk.





**Panel Discussion 2:  
Collaborative Strategies for Global Mobility and Electronics Manufacturing**



**The Panel discussion was moderated by**

**Mr. Mohammed Athar**  
PwC Partner, India.

**The Panellists were:**

**Mr. P K Banerjee**  
Executive Director, SIAM, New Delhi (joining virtually)

**Dr. S. Devarajan**  
Sr. Vice President, BCIC and Sr. Vice President, TVS Motor Company Ltd.

**Mr. Varun Agni**  
Co-founder and CTO, Bounce



**Presentation No. 4**

**A: Bilateral initiatives between India and Japan – BCIC JAPAN office initiatives**



**Mr. T R Parasuraman**

BCIC Past President & Executive Advisor –  
Toyota Group, Toyota Kirloskar  
Motor Pvt. Ltd deliberated on BCIC JAPAN Office Initiatives along with

**Dr. K G Suresh**

Country Head – BCIC Japan.  
Dr. Suresh joined the Seminar virtually from Tokyo





**BUILDING WORLD CLASS INFRASTRUCTURE FOR MAKE IN INDIA:  
A COLLABORATIVE EFFORT BETWEEN INDIA AND JAPAN**

**Presentation No. 5 :  
ESG : Framework for being a responsible corporate citizen**



**Ms. Yuki Isogai**, Partner, PwC Japan guided us through the ESG Framework for being a responsible corporate citizen



**Mr. Devayan Dey**, Partner, PwC India, gave an illuminating talk on "Innovative Financing Models for infrastructure Development" during his presentation



**Panel Discussion 3:  
Collaborative Strategies for Digital and Physical Infrastructure Building**



**The Panel Discussion was moderated by**

**Prof. Anjula Gurtoo**, Policy Research, Indian Institute of Science, Bangalore.

**The other panellists were :**

**Dr. Arvind Chinchure**, CEO, Deshpande Startups

**Mr. Ashish Nanjani**, Vice President – Eng.ineering & Cloud Infrastructure,  
Rakuten India Enterprise Pvt. Ltd.

**Mr. Sudhir Jaiswal**, President and CEO, Enterprise System Solutions Pvt. Ltd.

**Mr. Rajiv Duggal**, Chief Operating Officer,  
Shimizu Corporation India Pvt. Ltd., Bangalore

**Mr. Pallab De**, Partner, Energy, utilities & Resources, PwC, India



**UNLEASHING INDIA'S TALENT POOL IN IT,  
HEALTHCARE AND TECHNOLOGY FOR JAPAN**

**Presentation No. 7 :**

**Digital skills for the future : Opportunities and Challenges for India and Japan**



**Ms. Eiko Nagatsu**  
Partner, Deloitte Japan presented  
on the perspectives of  
“**Digital Skills for the  
Future: Opportunities and Challenges for  
India and Japan**”  
in her talk

**Presentation No. 8 :**

**Healthcare Innovation : Opportunities for India-Japan collaboration**

**Dr. Rana Mehta**  
Partner PwC India presented on  
“**Healthcare Innovation:  
Opportunities for IndiaJap**”





**Panel Discussion 4:  
Unleashing India's Talent Pool: Strategies and Solutions**



**The Panel Discussion was moderated by**

**Ms. Shirin Sehgal**, Deputy Chief People Officer, PwC

**The Other Panel Members were:**

**Mr. R Mukundan**, Vice President, ABK AOTS DOSOKAI

**Mr. Tomio Isogai**, Freelance Advisor, Kansai Japan India Cultural Society

**Mr. Siddarth Deshmukh**, President, Indo-Japan Business Council, Pune.

**Ms. Nalini George**, Chief People Officer, Rakuten India Enterprise Pvt. Ltd.

Engaging panel discussions brought together thought leaders from KAI India, Rakuten India, and many more, leading to a day filled with insightful dialogue and innovative ideas.



▶ **Call to action**



Call to Action was addressed by  
**Mr. Abhishek Choudhury**  
Vice President, Indo-Japan  
Business Council, Pune

▶ **Vote of Thanks**

**Dr. S Devarajan**  
Sr. Vice President BCIC, and  
Sr. Vice President,  
TVS Motor Company Limited  
delivered the Vote of Thanks drawing  
curtains to the day long  
deliberations





## ► Display of Japanese art/culture

The cultural programme started with a vibrant display of Indian and Japanese culture, followed by a networking cocktail dinner that strengthened the ties between our two nations.



Mr. Takayuki Ueda, Mr. Shigeru Haijima and Mr. Yuto Saitoh performed martial arts enthralling the audience



Ms. Yuna Natsumi, Mr. Naohiro Fujita, Mr. Yoshikazu Uda and Mr. Takashi Yuasa performed Japanese Music drawing appreciation from the audience.



▶ **Display of Indian art/culture:  
Bharatnatyam performance from ICCR team**



**Ms. Shama Krishna  
Ms. Anuhitha Nagraj  
Ms. Ranjitha Shivanna  
Ms. Prathishta V Karna  
Ms. Shreevidya Subramaniam  
and  
Ms. Kruthi Ashok**  
performed Bharatanatyam sponsored by ICCR.



Thank you to everyone who participated in making this event a resounding success. As we forge ahead, let's carry the spirit of "Make in India with Japan, for the Globe" in all our endeavours!







# INDIA-JAPAN BUSINESS SUMMIT





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► Press Coverage of the India Japan Business Summit

**‘ಭಾರತ-ಜಪಾನ್ ವ್ಯಾಪಾರ ಶೃಂಗಸಭೆ, ಉಭಯ ದೇಶಗಳ ಅಭಿವೃದ್ಧಿಗೆ ಪೂರಕ’**

ಬೆಂಗಳೂರು, ಜು.14: ಭಾರತ ಮತ್ತು ಜಪಾನ್‌ಗಳೆರಡು ಆರ್ಥಿಕ ಸ್ಥಿರತೆಗೆ ಹೆಸರಾಗಿದ್ದು, ಪ್ರಾದೇಶಿಕ ಬೆಳವಣಿಗೆಗೆ ಪರಸ್ಪರ ಆರ್ಥಿಕ ಸಹಭಾಗಿತ್ವವನ್ನು ಬಳಸಿಕೊಳ್ಳಬೇಕಾದ ಅಗತ್ಯವಿದೆ ಎಂದು ಬೆಂಗಳೂರು ಚೇಂಬರ್ ಆಫ್ ಇಂಡಸ್ಟ್ರಿ ಆ್ಯಂಡ್ ಕಾಮರ್ಸ್‌ನ(ಬಿಸಿಐಸಿ) ಅಧ್ಯಕ್ಷ ಡಾ.ಎಲ್.ರವೀಂದ್ರನ್ ತಿಳಿಸಿದ್ದಾರೆ.

ಶುಕ್ರವಾರ ನಗರದಲ್ಲಿ ‘ಭಾರತ-ಜಪಾನ್ ವ್ಯಾಪಾರ ಶೃಂಗಸಭೆ’ಯಲ್ಲಿ ಮಾತನಾಡಿದ ಅವರು, ಈ ಶೃಂಗ ಸಭೆಯು ಉಭಯ ದೇಶಗಳ ಆರ್ಥಿಕಾಭಿವೃದ್ಧಿಗೆ ಪೂರಕವಾಗಿದೆ.

ಈಗಾಗಲೇ ಎರಡು ದೇಶಗಳ ನಡುವೆ ಉತ್ತಮವಾದ ಬಾಂಧವ್ಯವಿದ್ದು, ಕರ್ನಾಟಕದಲ್ಲೇ ಜಪಾನ್ ದೇಶದ ಉದ್ಯಮಿಗಳು 537 ಕಚೇರಿಗಳನ್ನು, 228 ಕಂಪೆನಿಗಳನ್ನು ಹೊಂದಿದ್ದಾರೆ ಎಂದರು.

ಜಪಾನ್‌ನ ಕಾನ್ಸೂಲ್ ಜನರಲ್ ಆಗಿರುವ ತುಟೋಮು ನಕಾನೆ ಮಾತನಾಡಿ, ಭಾರತ ದೇಶದಲ್ಲಿ ಹೂಡಿಕೆ ಮಾಡುವುದರಿಂದ ಜಪಾನ್‌ನ ಕಂಪೆನಿಗಳಿಗೆ ಉಪಯುಕ್ತವಾಗಿದೆ. ಜಪಾನ್‌ನ ಕಂಪೆನಿಗಳಿಗೆ ಉಪಯುಕ್ತವಾಗಿದೆ.

**ವಿವಿಧ ಜಪಾನ್ ಪೆಟ್ಟುಬಡುಲು**  
ಬೆಂಗಳೂರು (ಯುಕ್ಯಂತ್ಪುರ), ನ್ಯೂಸ್‌ಟುಡೆ : ಜಪಾನ್-ಭಾರತ ಮಧ್ಯೆ ಆರ್ಥಿಕ, ವಾಣಿಜ್ಯ, ವ್ಯಾಪಾರ ಸಂಬಂಧಗಳು ನಾನಾ ಬೆಳವಣಿಗೆಗಳನ್ನು ಕಂಡು ಬಂದಿವೆ. ಜಪಾನ್‌ನಿಂದ ಬರುವ ಹಣಕಾಸು ಮತ್ತು ತಂತ್ರಜ್ಞಾನದ ಮೂಲಕ ಭಾರತದ ಆರ್ಥಿಕತೆಗೆ ಹೆಚ್ಚಿನ ಸಹಾಯವಾಗಿದೆ. ಜಪಾನ್‌ನಿಂದ ಬರುವ ಹಣಕಾಸು ಮತ್ತು ತಂತ್ರಜ್ಞಾನದ ಮೂಲಕ ಭಾರತದ ಆರ್ಥಿಕತೆಗೆ ಹೆಚ್ಚಿನ ಸಹಾಯವಾಗಿದೆ.

**ಜಾಪಾನ की मदद से बनेगा कर्नाटक एक खरब डॉलर की अर्थव्यवस्था**  
ಪತ್ರಿಕಾ ನ್ಯೂಜ್ ನೆಟ್‌ವರ್ಕ್  
ಬೆಂಗಳೂರು. ಅಗಲೇ ದಸ ಸಾಲ ಮೊಟ್ಟಮೊದಲನೆಯ ಡಿಟಿಲಿಯನ್ ಡಾಲರ್‌ನಲ್ಲಿ ಭಾರತದ ಆರ್ಥಿಕತೆಗೆ ಹೆಚ್ಚಿನ ಸಹಾಯವಾಗಿದೆ. ಜಪಾನ್‌ನಿಂದ ಬರುವ ಹಣಕಾಸು ಮತ್ತು ತಂತ್ರಜ್ಞಾನದ ಮೂಲಕ ಭಾರತದ ಆರ್ಥಿಕತೆಗೆ ಹೆಚ್ಚಿನ ಸಹಾಯವಾಗಿದೆ.

**ಬೆಂಗಳೂರಿನಲ್ಲಿ ಇಂಡಿಯಾ-ಜಪಾನ್ ವ್ಯಾಪಾರ ಶೃಂಗಸಭೆ**  
ಉಭಯ ದೇಶಗಳ ನಡುವೆ ಉತ್ತಮವಾದ ಬಾಂಧವ್ಯವಿದೆ.

**ಉಭಯ ದೇಶಗಳ ನಡುವೆ ಉತ್ತಮವಾದ ಬಾಂಧವ್ಯವಿದೆ**  
ಉಭಯ ದೇಶಗಳ ನಡುವೆ ಉತ್ತಮವಾದ ಬಾಂಧವ್ಯವಿದೆ.





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